

Southwest Wisconsin Workforce Development Board, Inc. Budget Summary

5/21/2021	2020-21						2021-22			
	1	2	3	4	5	6	7	8	9	10
* Requesting Approval at 6/9/21 Board Mtg	Approved Budget *	P/Y Reserve Avail for Use	Budget Changes	Budget w/Reserve	YTD as of 3/31/21	Projected as of 6/30/21 Modified Budget	Planned Reserve	Proposed Budget	Projected vs Proposed	Percent Change
Projected Carryover at start of PY	\$1,251,654									
Projected Corporate Carryover at start of PY	\$1,063,583						reference only			
<b>Revenues:</b>										
Administration Funds	\$461,655	\$98,299	\$58,983	\$618,937	\$358,972	\$478,630	\$140,307	\$542,845	\$64,215	13.42%
WIOA Adult	\$222,821	\$0	\$44,805	\$267,626	\$153,043	\$204,057	\$63,569	\$408,049	\$203,993	99.97%
WIOA In-School Youth	\$39,558	\$52,877	\$64,284	\$156,719	\$71,257	\$95,009	\$61,710	\$94,258	(\$751)	-0.79%
WIOA Out-of-School Youth	\$224,162	\$240,883	(\$133,587)	\$331,458	\$202,311	\$269,748	\$61,710	\$377,032	\$107,283	39.77%
WIOA Dislocated Worker	\$226,595	\$111,676	(\$84,947)	\$253,324	\$57,546	\$76,728	\$176,596	\$365,243	\$288,516	376.03%
WISE	\$363,595	\$0	\$7,619	\$371,214	\$282,670	\$371,214	\$0	\$371,214	\$0	0.00%
DWD Set Aside Projects - DocuSign, Tech	\$210	\$0	(\$210)	\$0	\$0	\$0	\$0	\$210	\$210	0.00%
Department of Corrections	\$63,000	\$0	(\$5,400)	\$57,600	\$34,956	\$57,600	\$0	\$63,000	\$5,400	9.38%
Employment Recovery DWG	\$0	\$0	\$250,000	\$250,000	\$50,021	\$66,694	\$183,306	\$0	(\$66,694)	-100.00%
Foster Care / Independent Living	\$58,140	\$33,216	\$138,998	\$230,354	\$55,111	\$73,482	\$156,872	\$67,500	(\$5,982)	-8.14%
Opioid / Support to Communities	\$0	\$0	\$144,478	\$144,478	\$52,793	\$70,391	\$74,087	\$144,478	\$74,087	105.25%
Rapid Response Annual Allotment	\$40,042	\$0	(\$162)	\$39,880	\$30,733	\$39,880	\$0	\$39,880	(\$0)	0.00%
Rapid Response DG Data Dimensions	\$0	\$0	\$8,714	\$8,714	\$5,565	\$7,421	\$1,293	\$0	(\$7,421)	-100.00%
Rapid Response DG Regal	\$0	\$4,725	(\$2,736)	\$1,989	\$1,989	\$1,989	(\$0)	\$0	(\$1,989)	-100.00%
Shopko Dislocation Grants	\$0	\$33,642	\$18,218	\$51,860	\$34,685	\$51,860	\$0	\$0	(\$51,860)	-100.00%
Retail Dislocated Worker Grant	\$0	\$2,762	\$6,757	\$9,519	\$9,519	\$9,519	\$0	\$0	(\$9,519)	-100.00%
Dept. of Public Instruction - Pathways	\$16,308	\$0	\$2,547	\$18,855	\$14,141	\$18,855	\$0	\$19,238	\$383	2.03%
Youth Apprenticeship	\$55,714	\$0	(\$9,683)	\$46,031	\$32,325	\$46,031	\$0	\$44,528	(\$1,503)	-3.27%
WWDA's Pathway Home	\$64,840	\$0	(\$64,840)	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
Personnel Leasing	\$638,358	\$0	\$153,507	\$791,865	\$593,898	\$791,865	\$0	\$791,865	\$0	0.00%
Network Services/PAS	\$60,000	\$0	\$7,363	\$67,363	\$58,968	\$67,363	\$0	\$66,000	(\$1,363)	-2.02%
DVR/ETN/Ticket to Work/Benefit Analysis	\$135,000	\$0	(\$44,684)	\$90,316	\$65,028	\$90,316	(\$0)	\$90,608	\$291	0.32%
FSET (included Bonus funds in prior years)	\$1,775,473	\$654,404	(\$327,828)	\$2,102,049	\$1,064,245	\$1,478,119	\$623,930	\$1,809,465	\$331,347	22.42%
WAGES	\$0	\$19,170	(\$3,298)	\$15,872	\$15,872	\$15,872	\$0	\$0	(\$15,872)	-100.00%
Donations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
Unearned Rev/Job Ctr/Job Fair/Work Today	\$1,500	\$0	(\$1,500)	\$0	\$69,309	\$0	\$0	\$500	\$500	0.00%
<b>Total Revenue:</b>	<b>\$4,446,971</b>	<b>\$1,251,654</b>	<b>\$227,398</b>	<b>\$5,926,023</b>	<b>\$3,314,958</b>	<b>\$4,382,641</b>	<b>\$1,543,381</b>	<b>\$5,295,911</b>	<b>\$913,270</b>	<b>20.84%</b>
<b>Expenses:</b>										
SWWDB Salaries	\$2,167,489		\$93,762		\$1,695,938	\$2,261,251		\$2,415,914	\$154,663	6.84%
SWWDB Fringe Benefits	\$530,703		\$4,768		\$401,604	\$535,471		\$602,418	\$66,946	12.50%
SWWDB Operational Expenses	\$96,248		(\$16,657)		\$62,943	\$79,591		\$108,420	\$28,829	36.22%
Travel Expenses	\$74,891		(\$40,541)		\$25,762	\$34,350		\$46,640	\$12,290	35.78%
Insurance	\$29,850		(\$7,579)		\$16,704	\$22,271		\$29,350	\$7,079	31.78%
Supplies	\$20,000		\$8,982		\$21,736	\$28,982		\$30,000	\$1,018	3.51%
Technology	\$119,000		(\$21,259)		\$82,093	\$97,741		\$105,500	\$7,759	7.94%
Rent	\$98,500		(\$328)		\$73,629	\$98,172		\$100,000	\$1,828	1.86%
Facilities / Utilities	\$31,100		(\$4,738)		\$19,771	\$26,362		\$31,700	\$5,338	20.25%
Telephone	\$19,500		\$4,939		\$18,329	\$24,439		\$28,000	\$3,561	14.57%
Equipment	\$22,500		\$17,642		\$30,107	\$40,142		\$34,500	(\$5,642)	-14.06%
Participant Support	\$691,000		(\$239,587)		\$338,560	\$451,413		\$755,000	\$303,587	67.25%
Participant Training	\$222,000		(\$57,297)		\$123,527	\$164,703		\$220,000	\$55,297	33.57%
Program Operators	\$400,000		\$43,569		\$332,677	\$443,569		\$450,000	\$6,431	1.45%
<b>Total Expenses:</b>	<b>\$4,522,781</b>		<b>(\$214,324)</b>	<b>\$0</b>	<b>\$3,243,380</b>	<b>\$4,308,457</b>		<b>\$4,957,441</b>	<b>\$648,984</b>	<b>15.06%</b>
Net Position/Projected Carryover at End of FY	(\$75,810)			\$5,926,023	\$71,578	\$74,184		\$338,470		

Document Column Ties To: Prior Year Budget    Prior Year Budget    Mods Sheet each board mtg    = 1 + 2 + 3    3/31/2021 Financial Stmt's    Projection Based on Q3 F/S    Revenue tab & Expenses tab    = 8 - 6    = 9 / 6

not all "profit;" will have carryover

PY2021 Budget Expenses  
Based on March 2021 Expenses

ENCLOSURE 6

Object Code	Category	Description	# Months Used			PY2021	
			3/31 Expense	Monthly Ave.	Annualized Exp		
6100	Salaries	Salaries	1,695,938.24	188,437.58	2,261,250.99	2,415,914	with 5% inc & Yth Coord.
6110	Fringe	FICA Taxes	119,524.93	13,280.55	159,366.57	184,817	7.65% of wages
6119	Fringe	Fringes	(3,300.09)	(366.68)	(4,400.12)	1,000	
6120	Fringe	Health Insurance	196,096.34	21,788.48	261,461.79	287,608	with 10% increase
6122	Fringe	Unemployment Insurance	8,867.77	985.31	11,823.69	12,178	with 3% increase
6123	Fringe	Life/Disability Insurance	4,927.19	547.47	6,569.59	6,701	with 2% increase
6130	Fringe	Dental Insurance	14,788.95	1,643.22	19,718.60	20,113	with 2% increase
6140	Travel	Travel in WDA	25,712.31	2,856.92	34,283.08	41,140	with 20% inc as we re-open
6155	Travel	Meals	49.82	5.54	66.43	2,000	
6156	Travel	Lodging	0.00	0.00	0.00	3,500	
6160	Fringe	Staff Annuity / 401k	60,698.44	6,744.27	80,931.25	90,000	more in; those in at higher %
6170	Operational	Staff Train/Development	1,289.00	143.22	1,718.67	4,000	
6171	Fringe	Employee Tuition Reimb.	0.00	0.00	0.00	0	not aware of anyone in scho
6172	Operational	Dues & Memberships	4,713.00	523.67	6,284.00	7,000	
6250	Supplies	Office Supplies	21,736.29	2,415.14	28,981.72	30,000	
6255	Technology	Audio/Wisline	1,102.05	122.45	1,469.40	1,500	
6256	Operational	Marketing Supplies	0.00	0.00	0.00	0	
6257	Operational	Job Fair Expenses	100.00	11.11	133.33	500	
6260	Operational	Meeting Expense	0.00	0.00	0.00	0	
6261	Equipment	Equipment Under \$5,000	27,249.33	3,027.70	36,332.44	30,000	laptops & phones
6267	Operational	Copier Rental	3,806.55	422.95	5,075.40	5,500	
6270	Technology	IT Software	10,125.00	1,125.00	13,500.00	14,000	
6272	Equipment	IT Equipment - Network	2,797.00	310.78	3,729.33	4,000	
6273	Equipment	IT Equipment - Other	60.40	6.71	80.53	500	
6274	Operational	Licenses	1,275.03	141.67	1,700.04	3,700	
6310	Rent	Rent	73,629.00	8,181.00	98,172.00	100,000	
6311	Facilities	Storage Rental	10,845.00	1,205.00	14,460.00	14,600	
6312	Facilities	Cleaning/Janitorial	180.00	20.00	240.00	4,200	
6313	Operational	PO Box Rental	274.00	30.44	365.33	400	
6330	Phone	Telephone	2,982.94	331.44	3,977.25	7,500	
6331	Facilities	Garbage Removal	169.80	18.87	226.40	400	
6340	Operational	Postage	5,720.79	635.64	7,627.72	10,000	
6341	Operational	Service Fees	5,653.56	628.17	7,538.08	8,000	
6342	Operational	Subscriptions	4,937.80	548.64	6,583.73	7,000	
6343	Operational	Board	0.00	0.00	0.00	5,000	PY20 meetings all virtual

6351	Phone	Cell Phone	15,346.22	1,705.14	20,461.63	20,500	ENCLOSURE 6
6352	Facilities	Internet	8,576.63	952.96	11,435.51	12,500	
6353	Technology	Network Connectivity	36,575.00	4,063.89	37,050.00	40,000	billed in July & January
6370	Operational	Advertising	5,058.82	562.09	6,745.09	6,000	
6371	Operational	Background Checks	186.00	20.67	248.00	350	
6380	Operational	Marketing Printing	0.00	0.00	0.00	0	
6410	Operational	Legal	780.00	86.67	1,040.00	3,000	contract for PAS RFQ
6420	Operational	Audit	13,000.00	1,444.44	13,000.00	13,250	per S.H. email 6/3/2020
6431	Operational	Consultants	0.00	0.00	0.00	0	
6433	Technology	Contracted Support	34,290.97	3,810.11	45,721.29	50,000	
6503	Insurance	Worker's Compensation	5,927.86	658.65	7,903.81	14,500	mod rate increased & return
6504	Insurance	Multi-Peril	1,382.44	153.60	1,843.25	2,000	
6507	Insurance	Corporate Insurances	8,138.59	904.29	10,851.45	11,000	D&O, ERISA, E&O, Prof, Cybr
6580	Operational	Depreciation	16,046.64	1,782.96	21,395.52	33,000	current + 1/10th share of PA
6602	Insurance	Company Car Insurance	1,254.72	139.41	1,672.96	1,850	
6603	Operational	Company Car Gas	0.00	0.00	0.00	720	
6604	Operational	Company Car Maintenance	102.17	11.35	136.23	1,000	car is a few years old now
6610	Program Operator	Subcontractor Expense	332,676.80	36,964.09	443,569.07	450,000	one program operator
6701	Support	Participant Support	247,477.92	27,497.55	329,970.56	500,000	
6702	Training	Participant Training	74.00	8.22	98.67	0	
6703	Training	Assessments	4,970.00	552.22	6,626.67	25,000	
6709	Support	Incentives	4,000.00	444.44	5,333.33	125,000	YA SBC & IL Stimulus
6735	Training	35% Training	118,483.13	13,164.79	157,977.51	195,000	WIOA 35% goal increases
6736	Support	35% Training Support	87,082.07	9,675.79	116,109.43	130,000	WIOA 35% goal increases
6740	Training	Customized Training	0.00	0.00	0.00	0	
		Totals	3,243,380.42	360,375.60	4,308,457.23	4,957,441	

Total Expenses by Cost Category	3/31 Expense	Annualized Exp	PY2021
Salary	1,695,938.24	2,261,250.99	2,415,914
Fringe	401,603.53	535,471.37	602,418
Travel	25,762.13	34,349.51	46,640
Operational	62,943.36	79,591.15	108,420
Supplies	21,736.29	28,981.72	30,000
Technology	82,093.02	97,740.69	105,500
Equipment	30,106.73	40,142.31	34,500
Facilities	19,771.43	26,361.91	31,700
Rent	73,629.00	98,172.00	100,000
Phones	18,329.16	24,438.88	28,000
Insurance	16,703.61	22,271.48	29,350
Program Operator	332,676.80	443,569.07	450,000
Support	338,559.99	451,413.32	755,000
Training	123,527.13	164,702.84	220,000
Totals transfer to the Summary tab	3,243,380.42	4,308,457.23	4,957,441

PY2021 Revenues Before Carryover (New Funds / Awards)				
Description of Funding Source	Value of Admin	Value of Program	Total Revenue	Notes
Bank Interest	1,050	0	1,050	
CARPC Fiscal Services	29,876	0	29,876	Based on current MOUs
Department of Corrections	7,000	63,000	70,000	Based on draft PY21 contract received
Dept. of Public Instruction - Pathways	2,138	19,238	21,375	Based on notice to MadREP RCP Partners 5/7/21
DVR/Ticket to Work/Benefits Analysis	10,067	90,608	100,675	Based on current year projected activity
DWD Set Aside Projects - DocuSign	0	210	210	Based on current year's license
Employment Recovery DWG	0	0	0	No new grant
Foster Care / Independent Living	7,500	67,500	75,000	Based on cal. year 2021 grant w/ addt'l COVID funds as 2022 still has stimulus
FSET	201,052	1,809,465	2,010,517	FSET RFP Best and Final Offer Proposal (Intent to Award to us based on this)
Job Fairs	0	500	500	Current year = 0 as no in person events, will reopen in some form
Network Services/PAS/User Fees	0	66,000	66,000	Based on current year projected activity
Personnel Leasing	55,431	791,865	847,295	Based on current year activity without Rock 5.0 Internship Program
Rapid Response Annual Allotment	4,431	39,880	44,311	Based on PY20's grant
Rapid Response Regal Dislocation	0	0	0	No new grant
Shopko Dislocation	0	0	0	No new grant
Retail Dislocated Worker Grant	0	0	0	No new grant
Support to Communities / Opioid	16,053	144,478	160,531	Based on PY20's grant and project budget
SWWRPC Fiscal Services	32,409	0	32,409	Based on current MOUs
WAGE\$	0	0	0	No new grant
WIOA Adult	45,339	408,049	453,388	PY21 allocation - Admin Memo 21-01
WIOA DW	40,583	365,243	405,826	PY21 allocation - Admin Memo 21-01
WIOA In-School Youth	10,473	94,258	104,731	PY21 allocation - Admin Memo 21-01
WIOA Out-of-School Youth	41,892	377,032	418,924	PY21 allocation - Admin Memo 21-01
WISE / SCSEP	35,325	371,214	406,539	Based on PY20's grant
WWDA's Pathway Home	0	0	0	
Youth Apprenticeship	2,226	44,528	46,754	Per Intent to Fund Notice
Donations	0	0	0	
<b>Totals</b>	<b>542,845</b>	<b>4,753,067</b>	<b>5,295,911</b>	